

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	8,908,027.22	9,687,381.21	8.7%	REVIEW
COGS	2,933,872.52	3,437,834.69	17.2%	REVIEW
Depreciation Expense	122,425.49	131,021.96	7%	
Interest Expense	123,237.81	130,931.68	6.2%	
Misc Expense	85,171.75	81,811.34	−3.9%	
Office Supplies	449,770.97	430,451.80	−4.3%	
Professional Fees	628,846.80	677,472.64	7.7%	
Rent Expense	181,767.54	182,666.11	0.5%	
Repairs & Maintenance	65,675.42	76,220.85	16.1%	REVIEW
Salaries Expense	2,384,853.62	2,286,900.00	−4.1%	REVIEW
Travel & Meals	243,562.11	257,288.34	5.6%	
Utilities Expense	445,254.45	486,734.93	9.3%	

Label	Amount
Net Income 2024	1,508,046.87

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	11,719,233.07	10,828,634.34	−7.6%	REVIEW
Accumulated Depreciation	−633,471.91	−717,471.58	−13.3%	REVIEW
Cash	244.68	250.00	2.2%	
Equipment	1,359,524.05	1,429,666.78	5.2%	REVIEW
Inventory	458,945.88	518,029.89	12.9%	REVIEW
Prepaid Expenses	2,076.30	1,923.36	−7.4%	
Accounts Payable	5,417,320.25	6,232,697.84	15.1%	REVIEW
Accrued Expenses	12,694.67	13,014.06	2.5%	
Notes Payable	1,570,062.19	1,661,629.56	5.8%	REVIEW
Payroll Liabilities	520,159.69	498,552.88	−4.2%	
Sales Tax Payable	388.54	365.44	−5.9%	
Common Equity	1,878,263.18	1,871,569.62	−0.4%	
Retained Earnings	271,903.62	275,156.51	1.2%	

Label	Amount
Total Assets 2024	12,061,032.78